



**COTTON THIS MONTH**

February 1, 2010

**Major Changes in Supply and Demand Estimates and Projections**

<b>China:</b>	2009/10:	production 6.800 million tons (+50,000 tons from last month); consumption 9.315 million tons (+45,000 tons)
<b>India:</b>	2009/10:	production 5.100 million tons (-85,000 tons); exports 1.244 million tons (-129,000 tons)
<b>Turkey:</b>	2009/10:	consumption 1.150 million tons (+44,000 tons); imports 776,000 tons (+62,000 tons)
<b>United States:</b>	2009/10:	production 2.700 million tons (-42,000 tons); exports 2.395 million tons (+109,000 tons)

**World Cotton Supply and Demand**

	2008/09		2009/10		2010/11	
	Million Tons	Change/Month	Million Tons	Change/Month	Million Tons	Change/Month
<b>BEGINNING STOCKS</b>	12.03	0.00	12.28	-0.06	10.53	-0.23
<b>PRODUCTION</b>	23.41	0.02	22.18	-0.04	24.12	0.03
<b>SUPPLY</b>	35.44	0.01	34.46	-0.10	34.64	-0.20
<b>CONSUMPTION</b>	23.28	0.05	23.93	0.13	24.53	0.37
<b>EXPORTS</b>	6.56	0.00	7.13	0.04	7.35	0.44
<b>ENDING STOCKS</b>	12.28	-0.06	10.53	-0.23	10.11	-0.57

**ICAC Price Projections**

Season-average Cotlook A Index (U.S. cents per pound).

	Projection	Change/Month
<b>2009/10</b>	72*	+2

\* The price projection for 2009/10 is based on the ending stocks/consumption ratio in the world-less-China in 2007/08 (estimate), in 2008/09 (estimate) and in 2009/10 (projection), on the ratio of Chinese net imports to world imports in 2008/09 (estimate) and 2009/10 (projection), and on the average price for the first six months of 2009/10.  
 95% confidence interval: 66 to 78 cents per pound.



# INTERNATIONAL COTTON ADVISORY COMMITTEE

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## COTTON THIS MONTH

From the Secretariat of the ICAC  
February 1, 2010

### Global Cotton Mill Use Recovering Faster than Expected

World cotton mill use fell by 12% to 23.3 million tons in 2008/09, driven by the sharp drop in consumption of textile products resulting from the global economic and financial crisis. This was the smallest level of consumption since the year preceding the final elimination of Multi-Fiber Arrangement quotas (January 2005). Cotton mill use fell in 2008/09 in most consuming countries, including the top three, China, India and Pakistan.

A year ago, the Secretariat was projecting world cotton mill use to remain stable in 2009/10, due to the uncertain global economic outlook prevailing at that time. The Secretariat's projection has become more optimistic as the year was progressing and the global economic outlook was improving. In May 2009, the forecast was for a 1% increase; in June 2009 it jumped to 2%. During the second half of 2009, the forecast progressively climbed, based on more positive global economic projections and on preliminary estimates of actual mill use and imports by consuming countries. The Secretariat's forecast of the 2009/10 increase in global cotton mill use is now 2.8% (to 23.9 million tons). In particular, the Secretariat has raised its projections for China, India and Turkey.

World cotton mill use is expected to continue to recover in 2010/11, growing by 2.5% to 24.5 million tons, driven by continued improvement in global economic growth. The International Monetary Fund recently revised upwards its forecast of global economic growth to 3.9% in 2010 and 4.3% in 2011. In 2010/11, cotton mill use is expected to continue to recover in Asia, in South America and in Turkey. However, no rebound is expected in North America and the European Union.

World cotton production is projected at 22.2 million tons in 2009/10, 5% lower than in 2008/09 due to lower yields. As a result, global cotton ending stocks are expected to fall by 14% to 10.5 million tons by the end of 2009/10. This would be the smallest level of stocks in six years. The global stocks-to-use ratio is forecast to drop from 53% in 2008/09 to 44% in 2009/10. Based on the expected change in the ratio of ending stocks to use outside China and the average Cotlook A Index to date, the 2009/10 Cotlook A Index is projected at 72 cents per pound. The 95% confidence level extends from 66 cents to 78 cents per pound.

Higher prices paid for 2009/10 cotton, combined with the recent decline in prices of grains and oilseeds and relatively stable production costs, should encourage farmers to increase cotton plantings in 2010/11. World cotton area is forecast up by 5% to 32.0 million hectares in 2010/11. Assuming an average yield of 754 kg/ha, 4% higher than in 2009/10 but still lower than in the three seasons preceding 2009/10, world cotton production is expected to rebound to 24.1 million tons. A small decline in cotton ending stocks is expected in 2010/11.

World cotton trade is expected to increase slightly in 2010/11 to 7.4 million tons. Chinese imports are forecast to grow by 15% to 2.1 million tons, driven by increasing mill use. Exports from the United States are projected up by 10% to 2.6 million tons next season, driven by increased production, whereas Indian exports could remain stable. For other major exporters, only small changes in shipments are expected at this stage.

# SUPPLY AND DISTRIBUTION OF COTTON

February 1, 2010

Seasons begin on August 1

	2005/06	2006/07	2007/08	2008/09 Est.	2009/10 Proj.	2010/11 Proj.
Million Metric Tons						
<b>BEGINNING STOCKS</b>						
<b>WORLD TOTAL</b>	<b>11.611</b>	<b>12.271</b>	<b>12.601</b>	<b>12.029</b>	<b>12.28</b>	<b>10.53</b>
CHINA	2.622	3.991	3.653	3.321	3.85	3.12
USA	1.196	1.321	2.064	2.187	1.38	0.94
<b>PRODUCTION</b>						
<b>WORLD TOTAL</b>	<b>25.646</b>	<b>26.766</b>	<b>26.037</b>	<b>23.413</b>	<b>22.18</b>	<b>24.12</b>
CHINA	6.616	7.975	8.071	8.025	6.80	7.40
INDIA	4.097	4.760	5.219	4.930	5.10	5.33
USA	5.201	4.700	4.182	2.790	2.70	3.36
PAKISTAN	2.194	2.147	1.894	1.960	2.11	2.23
BRAZIL	1.038	1.524	1.602	1.214	1.20	1.30
UZBEKISTAN	1.210	1.171	1.206	1.000	0.95	0.96
OTHERS	5.290	4.488	3.864	3.494	3.32	3.54
<b>CONSUMPTION</b>						
<b>WORLD TOTAL</b>	<b>24.985</b>	<b>26.434</b>	<b>26.484</b>	<b>23.282</b>	<b>23.93</b>	<b>24.53</b>
CHINA	9.439	10.600	10.900	9.000	9.32	9.55
INDIA	3.655	3.908	4.050	3.863	4.13	4.34
PAKISTAN	2.532	2.633	2.637	2.452	2.55	2.63
EAST ASIA & AUSTRALIA	1.884	1.869	1.843	1.690	1.71	1.73
EUROPE & TURKEY	2.117	2.087	1.751	1.433	1.42	1.44
BRAZIL	0.973	0.992	1.007	0.974	0.96	1.01
USA	1.278	1.074	0.999	0.781	0.74	0.70
CIS	0.633	0.682	0.664	0.602	0.59	0.58
OTHERS	2.473	2.589	2.632	2.485	2.52	2.56
<b>EXPORTS</b>						
<b>WORLD TOTAL</b>	<b>9.737</b>	<b>8.103</b>	<b>8.361</b>	<b>6.562</b>	<b>7.13</b>	<b>7.35</b>
USA	3.821	2.833	2.973	2.890	2.39	2.63
BRAZIL	0.429	0.283	0.486	0.596	0.38	0.31
UZBEKISTAN	1.020	0.980	0.887	0.560	0.80	0.85
CFA ZONE	1.010	0.924	0.589	0.470	0.53	0.49
INDIA	0.751	0.960	1.530	0.515	1.24	1.25
AUSTRALIA	0.628	0.465	0.265	0.262	0.35	0.37
<b>IMPORTS</b>						
<b>WORLD TOTAL</b>	<b>9.613</b>	<b>8.187</b>	<b>8.392</b>	<b>6.606</b>	<b>7.13</b>	<b>7.35</b>
EAST ASIA & AUSTRALIA	1.774	1.899	1.860	1.665	1.72	1.73
CHINA	4.200	2.306	2.511	1.523	1.80	2.08
EUROPE & TURKEY	1.275	1.344	1.085	0.870	1.01	0.97
PAKISTAN	0.352	0.502	0.851	0.459	0.55	0.55
CIS	0.333	0.322	0.271	0.242	0.23	0.00
<b>TRADE IMBALANCE 1/</b>	<b>-0.124</b>	<b>0.084</b>	<b>0.031</b>	<b>0.045</b>	<b>0.00</b>	<b>0.00</b>
<b>STOCKS ADJUSTMENT 2/</b>	<b>0.123</b>	<b>-0.086</b>	<b>-0.157</b>	<b>0.076</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING STOCKS</b>						
<b>WORLD TOTAL</b>	<b>12.271</b>	<b>12.601</b>	<b>12.029</b>	<b>12.281</b>	<b>10.53</b>	<b>10.11</b>
CHINA	3.991	3.653	3.321	3.850	3.12	3.03
USA	1.321	2.064	2.187	1.379	0.94	0.98
<b>ENDING STOCKS/MILL USE (%)</b>						
<b>WORLD-LESS-CHINA 3/</b>	<b>53</b>	<b>57</b>	<b>56</b>	<b>59</b>	<b>51</b>	<b>47</b>
<b>CHINA 4/</b>	<b>42</b>	<b>34</b>	<b>30</b>	<b>43</b>	<b>33</b>	<b>32</b>
<b>COTLOOK A INDEX 5/</b>	<b>56.15</b>	<b>59.15</b>	<b>72.90</b>	<b>61.20</b>	<b>72*</b>	

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by World-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ U.S. cents per pound.

\* The price projection for 2009/10 is based on the ending stocks/consumption ratio in the world-less-China in 2007/08 (estimate), in 2008/09 (estimate) and in 2009/10 (projection), on the ratio of Chinese net imports to world imports in 2008/09 (estimate) and 2009/10 (projection), and on the average price for the first six months of 2009/10.

95% confidence interval: 66 to 78 cents per pound.

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February 1, 2010

Seasons begin on August 1

	2005/06	2006/07	2007/08	2008/09 Est.	2009/10 Proj.	2010/11 Proj.
Million 480-Lb. Bales						
<b>BEGINNING STOCKS</b>						
<b>WORLD TOTAL</b>	<b>53.33</b>	<b>56.36</b>	<b>57.88</b>	<b>55.25</b>	<b>56.4</b>	<b>48.3</b>
CHINA	12.04	18.33	16.78	15.25	17.7	14.3
USA	5.50	6.07	9.48	10.04	6.3	4.3
<b>PRODUCTION</b>						
<b>WORLD TOTAL</b>	<b>117.79</b>	<b>122.93</b>	<b>119.59</b>	<b>107.54</b>	<b>101.9</b>	<b>110.8</b>
CHINA	30.39	36.63	37.07	36.86	31.2	34.0
INDIA	18.82	21.86	23.97	22.64	23.4	24.5
USA	23.89	21.59	19.21	12.82	12.4	15.4
PAKISTAN	10.08	9.86	8.70	9.00	9.7	10.2
BRAZIL	4.77	7.00	7.36	5.57	5.5	6.0
UZBEKISTAN	5.56	5.38	5.54	4.59	4.4	4.4
OTHERS	24.30	20.62	17.75	16.05	15.2	16.3
<b>CONSUMPTION</b>						
<b>WORLD TOTAL</b>	<b>114.76</b>	<b>121.41</b>	<b>121.64</b>	<b>106.93</b>	<b>109.9</b>	<b>112.7</b>
CHINA	43.35	48.69	50.06	41.34	42.8	43.9
INDIA	16.79	17.95	18.60	17.74	19.0	19.9
PAKISTAN	11.63	12.09	12.11	11.26	11.7	12.1
EAST ASIA & AUSTRALIA	8.65	8.58	8.47	7.76	7.8	7.9
EUROPE & TURKEY	9.72	9.59	8.04	6.58	6.5	6.6
BRAZIL	4.47	4.56	4.63	4.47	4.4	4.6
USA	5.87	4.94	4.59	3.59	3.4	3.2
CIS	2.91	3.13	3.05	2.76	2.7	2.7
OTHERS	11.36	11.89	12.09	11.42	11.6	11.7
<b>EXPORTS</b>						
<b>WORLD TOTAL</b>	<b>44.72</b>	<b>37.22</b>	<b>38.40</b>	<b>30.14</b>	<b>32.8</b>	<b>33.8</b>
USA	17.55	13.01	13.65	13.28	11.0	12.1
BRAZIL	1.97	1.30	2.23	2.74	1.7	1.4
UZBEKISTAN	4.68	4.50	4.07	2.57	3.7	3.9
CFA ZONE	4.64	4.24	2.71	2.16	2.4	2.3
INDIA	3.45	4.41	7.03	2.37	5.7	5.7
AUSTRALIA	2.88	2.14	1.22	1.20	1.6	1.7
<b>IMPORTS</b>						
<b>WORLD TOTAL</b>	<b>44.15</b>	<b>37.60</b>	<b>38.54</b>	<b>30.34</b>	<b>32.8</b>	<b>33.8</b>
EAST ASIA & AUSTRALIA	8.15	8.72	8.54	7.65	7.9	8.0
CHINA	19.29	10.59	11.53	7.00	8.3	9.5
EUROPE & TURKEY	5.85	6.17	4.99	4.00	4.6	4.4
PAKISTAN	1.61	2.31	3.91	2.11	2.5	2.5
CIS	1.53	1.48	1.24	1.11	1.1	0.0
<b>TRADE IMBALANCE 1/</b>	<b>-0.57</b>	<b>0.39</b>	<b>0.14</b>	<b>0.20</b>	<b>0.0</b>	<b>0.0</b>
<b>STOCKS ADJUSTMENT 2/</b>	<b>0.57</b>	<b>-0.40</b>	<b>-0.72</b>	<b>0.35</b>	<b>0.0</b>	<b>0.0</b>
<b>ENDING STOCKS</b>						
<b>WORLD TOTAL</b>	<b>56.36</b>	<b>57.88</b>	<b>55.25</b>	<b>56.41</b>	<b>48.3</b>	<b>46.4</b>
CHINA	18.33	16.78	15.25	17.68	14.3	13.9
USA	6.07	9.48	10.04	6.34	4.3	4.5
<b>ENDING STOCKS/MILL USE (%)</b>						
<b>WORLD-LESS-CHINA 3/</b>	<b>53</b>	<b>57</b>	<b>56</b>	<b>59</b>	<b>51</b>	<b>47</b>
<b>CHINA 4/</b>	<b>42</b>	<b>34</b>	<b>30</b>	<b>43</b>	<b>33</b>	<b>32</b>
<b>COTLOOK A INDEX 5/</b>	<b>56.15</b>	<b>59.15</b>	<b>72.90</b>	<b>61.20</b>	<b>72*</b>	

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## 2009/10 SUPPLY AND USE OF COTTON BY COUNTRY

February 1, 2010

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *
	000 Ha	Kgs/Ha	000 Metric Tons						Ratio
CANADA				2	5	5		2	0.38
CUBA	4	269	1	5	9	10		5	0.50
DOM. REP.					2	2			0.31
MEXICO	69	1,359	94	195	329	408	15	195	0.46
USA	3,112	868	2,700	1,379		740	2,395	944	0.30
<b>N. America</b>	<b>3,190</b>	<b>876</b>	<b>2,796</b>	<b>1,582</b>	<b>345</b>	<b>1,167</b>	<b>2,410</b>	<b>1,147</b>	<b>0.32</b>
EL SALVADOR				5	26	26		5	0.20
GUATEMALA				6	21	21		6	0.27
HONDURAS	0	316	0	1	5	5		1	0.14
<b>C. America</b>	<b>2</b>	<b>510</b>	<b>1</b>	<b>12</b>	<b>52</b>	<b>53</b>		<b>12</b>	<b>0.22</b>
ARGENTINA	440	430	189	102	5	155	39	102	0.52
BOLIVIA	5	523	3	2	9	9	3	2	0.21
BRAZIL	792	1,513	1,199	695	15	961	380	568	0.42
CHILE				3	13	13		3	0.23
COLOMBIA	37	814	30	42	50	85	0	37	0.43
ECUADOR	1	429	1	9	13	14		9	0.62
PARAGUAY	50	340	17	9		5	12	9	0.52
PERU	33	969	32	54	55	90	2	49	0.54
URUGUAY				1	3	3		1	0.25
VENEZUELA	15	357	6	14	15	19	2	14	0.66
<b>S. America</b>	<b>1,374</b>	<b>1,074</b>	<b>1,476</b>	<b>930</b>	<b>179</b>	<b>1,353</b>	<b>438</b>	<b>794</b>	<b>0.44</b>
ALGERIA				4	12	12		4	0.29
EGYPT	121	859	104	98	90	153	69	70	0.31
MOROCCO				9	34	34		9	0.26
SUDAN	39	420	17	36		3	24	26	0.97
TUNISIA				3	10	10		3	0.30
<b>N. Africa</b>	<b>160</b>	<b>752</b>	<b>120</b>	<b>149</b>	<b>146</b>	<b>212</b>	<b>93</b>	<b>111</b>	<b>0.36</b>
BENIN	149	503	75	45		4	87	28	0.31
BURKINA FASO	420	414	174	84		4	184	70	0.37
CAMEROON	133	383	51	34		2	57	25	0.42
CENT. AFR. REP.	8	267	2	1			2	1	0.40
CHAD	98	146	14	28		2	21	19	0.87
COTE D'IVOIRE	187	400	75	20		5	64	25	0.36
GUINEA	13	262	4	1			3	1	0.41
MADAGASCAR	21	330	7	3		5	2	3	0.47
MALI	250	400	100	34		4	92	38	0.40
NIGER	5	435	2	0		1			0.12
SENEGAL	23	440	10	4		1	10	4	0.34
TOGO	42	250	11	7			14	4	0.27
<b>F. Africa</b>	<b>1,349</b>	<b>389</b>	<b>524</b>	<b>259</b>		<b>27</b>	<b>538</b>	<b>219</b>	<b>0.39</b>
ANGOLA	2	293	1	0		1		0	0.12
ETHIOPIA	85	263	22	6		8	15	6	0.28
GHANA	21	363	8	3		3	4	3	0.33
KENYA	46	181	8	9	12	21		9	0.43
MALAWI	89	308	27	17		2	26	16	0.58
MOZAMBIQUE	173	152	26	18		1	26	18	0.65
NIGERIA	248	232	58	30	12	39	37	24	0.32
SOUTH AFRICA	9	919	9	9	22	27	6	7	0.21
TANZANIA	465	230	107	73		50	60	70	0.63
UGANDA	70	317	22	12		1	19	14	0.67
CONGO, DR	11	273	3	2	5	8		2	0.27
ZAMBIA	254	190	48	17			45	20	0.45
ZIMBABWE	340	282	96	64		11	83	66	0.71
<b>S. Africa</b>	<b>1,834</b>	<b>240</b>	<b>440</b>	<b>266</b>	<b>70</b>	<b>193</b>	<b>322</b>	<b>259</b>	<b>0.50</b>
KAZAKHSTAN	140	471	66	18	5	12	59	18	0.26
KYRGYZSTAN	17	824	14	12	3	2	18	8	0.41
TAJIKISTAN	170	522	89	64		13	100	41	0.36
TURKMENISTAN	607	412	250	189		90	175	174	0.66
UZBEKISTAN	1,317	721	950	585	1	240	798	498	0.48
<b>C. Asia</b>	<b>2,251</b>	<b>608</b>	<b>1,369</b>	<b>869</b>	<b>9</b>	<b>357</b>	<b>1,150</b>	<b>740</b>	<b>0.49</b>



## 2009/10 SUPPLY & USE OF COTTON BY COUNTRY (cont'd) February 1, 2010

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *
	000 Ha	Kgs/Ha	000 Metric Tons						Ratio
AUSTRIA				1	9	9		1	0.14
AZERBAIJAN	30	479	14	18		15	5	12	0.57
BELARUS				4	11	11		4	0.34
BELGIUM				2	13	11	2	2	0.17
BULGARIA	1	321	0	7	13	13	1	6	0.47
CZECH REP.				8	7	10		4	0.37
DENMARK									
ESTONIA				7	15	15	0	7	0.48
FINLAND									
FRANCE				3	18	15	3	3	0.14
GERMANY				9	38	35	6	6	0.15
GREECE	210	952	200	66	3	39	175	55	0.26
HUNGARY				1	3	3		1	0.43
IRELAND				0	1	1		0	0.32
ITALY				10	55	51	4	10	0.17
LATVIA				8	16	4	12	8	0.49
LITHUANIA				2	4	4		2	0.35
MOLDOVA				1	3	3		1	0.36
NETHERLANDS				1	3		3	1	0.38
NORWAY					1	1		0	0.27
POLAND				1	7	7		1	0.15
PORTUGAL				12	36	36		12	0.32
ROMANIA				2	3	4		1	0.35
RUSSIA				48	196	196		49	0.25
SLOVAK REP.				0	2	2		0	0.30
SPAIN	58	371	22	6	4	11	15	6	0.24
SWEDEN									0.23
SWITZERLAND				0	4	4		0	0.11
UKRAINE				4	16	11	5	4	0.29
UNITED KINGDOM									0.21
FORMER YUGOSLAVIA				4	11	11		4	0.41
<b>Europe</b>	<b>303</b>	<b>784</b>	<b>238</b>	<b>228</b>	<b>494</b>	<b>524</b>	<b>233</b>	<b>203</b>	<b>0.14</b>
<b>Including EU-27</b>	<b>269</b>	<b>825</b>	<b>222</b>	<b>147</b>	<b>251</b>	<b>269</b>	<b>223</b>	<b>127</b>	<b>0.26</b>
CHINA	5,591	1,216	6,800	3,850	1,800	9,315	20	3,115	0.33
TAIWAN				54	174	176		52	0.30
HONG KONG				22	65	23	48	17	0.24
<b>Sub total</b>	<b>5,591</b>	<b>1,216</b>	<b>6,800</b>	<b>3,927</b>	<b>2,039</b>	<b>9,513</b>	<b>68</b>	<b>3,184</b>	<b>0.33</b>
AUSTRALIA	203	1,842	374	196	0	9	345	216	0.61
INDONESIA	9	703	6	99	449	448	4	102	0.23
JAPAN				25	56	65		17	0.26
KOREA, D.R.	19	542	10	6	5	15		6	0.41
KOREA, REP.				43	206	204		45	0.22
MALAYSIA				9	53	52		10	0.20
PHILIPPINES	10	416	4	3	13	17		3	0.18
SINGAPORE				1	3		3	1	0.24
THAILAND	5	508	2	85	377	375	4	85	0.23
VIETNAM	6	485	3	65	317	316		70	0.22
<b>E. Asia</b>	<b>260</b>	<b>1,563</b>	<b>407</b>	<b>535</b>	<b>1,480</b>	<b>1,508</b>	<b>357</b>	<b>557</b>	<b>0.30</b>
AFGHANISTAN	83	410	34	40		4	30	40	1.17
BANGLADESH	34	294	10	198	767	777		198	0.25
INDIA	10,152	502	5,100	2,017	120	4,133	1,244	1,860	0.35
MYANMAR	310	209	65	34		47	17	34	0.52
PAKISTAN	3,072	687	2,112	730	550	2,551	150	691	0.26
SRI LANKA				5	17	17		5	0.28
<b>S. Asia</b>	<b>13,654</b>	<b>536</b>	<b>7,323</b>	<b>3,024</b>	<b>1,454</b>	<b>7,531</b>	<b>1,441</b>	<b>2,828</b>	<b>0.32</b>
IRAN	108	704	76	68	52	135		62	0.46
IRAQ	20	355	7	1	6	13		1	0.09
ISRAEL	6	1,727	10	2			10	2	0.16
SYRIA	181	1,108	200	98		158	60	81	0.37
TURKEY	280	1,339	375	322	776	1,150	6	317	0.27
<b>Sub total</b>	<b>628</b>	<b>1,088</b>	<b>683</b>	<b>500</b>	<b>862</b>	<b>1,495</b>	<b>80</b>	<b>471</b>	<b>0.37</b>
<b>WORLD TOTAL</b>	<b>30,597</b>	<b>725</b>	<b>22,177</b>	<b>12,281</b>	<b>7,131</b>	<b>23,933</b>	<b>7,131</b>	<b>10,525</b>	<b>0.44</b>

\* / Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.



# 2010/11 SUPPLY AND USE OF COTTON BY COUNTRY

February 1, 2010

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *
	000 Ha	Kgs/Ha	000 Metric Tons						Ratio
CANADA				2	5	5		2	0.39
CUBA	4	269	1	5	9	10		5	0.50
DOM. REP.					2	2			0.31
MEXICO	76	1,300	99	195	290	408	14	162	0.38
USA	3,622	928	3,361	944		703	2,625	977	0.29
<b>N. America</b>	<b>3,707</b>	<b>934</b>	<b>3,462</b>	<b>1,147</b>	<b>306</b>	<b>1,129</b>	<b>2,639</b>	<b>1,147</b>	<b>0.30</b>
EL SALVADOR				5	26	26		5	0.20
GUATEMALA				6	21	21		6	0.27
HONDURAS	0	316	0	1	5	5		1	0.14
<b>C. America</b>	<b>2</b>	<b>510</b>	<b>1</b>	<b>12</b>	<b>52</b>	<b>53</b>		<b>12</b>	<b>0.22</b>
ARGENTINA	462	434	201	102	5	155	51	102	0.50
BOLIVIA	5	525	3	2	9	9	3	2	0.21
BRAZIL	856	1,521	1,301	568	15	1,009	307	568	0.43
CHILE				3	13	13		3	0.23
COLOMBIA	37	818	31	37	55	85	0	37	0.43
ECUADOR	1	431	1	9	13	14		9	0.62
PARAGUAY	50	343	17	9		5	12	9	0.53
PERU	30	974	29	49	57	86	5	45	0.50
URUGUAY				1	3	3		1	0.25
VENEZUELA	15	361	6	14	15	19	2	14	0.66
<b>S. America</b>	<b>1,456</b>	<b>1,090</b>	<b>1,587</b>	<b>794</b>	<b>185</b>	<b>1,397</b>	<b>380</b>	<b>789</b>	<b>0.44</b>
ALGERIA				4	12	12		4	0.29
EGYPT	133	864	115	70	90	158	50	68	0.33
MOROCCO				9	34	34		9	0.26
SUDAN	41	433	18	26		3	20	21	0.97
TUNISIA				3	10	10		3	0.30
<b>N. Africa</b>	<b>174</b>	<b>762</b>	<b>133</b>	<b>111</b>	<b>146</b>	<b>216</b>	<b>69</b>	<b>105</b>	<b>0.37</b>
BENIN	149	508	76	28		4	69	31	0.42
BURKINA FASO	441	435	192	70		4	181	77	0.42
CAMEROON	133	400	53	25		2	46	30	0.64
CENT. AFR. REP.	8	269	2	1			2	1	0.40
CHAD	89	147	13	19		2	8	23	2.53
COTE D'IVOIRE	196	380	75	25		5	70	25	0.34
GUINEA	13	262	4	1			4	1	0.40
MADAGASCAR	21	330	7	3		5	2	3	0.47
MALI	250	408	102	38		4	95	42	0.42
NIGER	5	439	2	0		1			0.12
SENEGAL	23	444	10	4		1	10	3	0.30
TOGO	42	252	11	4			10	5	0.47
<b>F. Africa</b>	<b>1,370</b>	<b>398</b>	<b>546</b>	<b>219</b>		<b>27</b>	<b>497</b>	<b>242</b>	<b>0.46</b>
ANGOLA	3	296	1	0		1		0	0.16
ETHIOPIA	85	266	23	6		7	15	6	0.28
GHANA	21	367	8	3		3	4	3	0.33
KENYA	46	183	8	9	12	21		9	0.43
MALAWI	89	311	28	16		2	25	17	0.60
MOZAMBIQUE	173	154	27	18		1	27	17	0.60
NIGERIA	248	235	58	24	11	38	31	24	0.36
SOUTH AFRICA	9	924	9	7	24	27	6	7	0.21
TANZANIA	465	232	108	70		50	50	78	0.78
UGANDA	70	320	22	14		1	19	16	0.80
CONGO, DR	11	276	3	2	5	8		2	0.27
ZAMBIA	254	192	49	20			50	20	0.40
ZIMBABWE	340	285	97	66		11	85	67	0.69
<b>S. Africa</b>	<b>1,834</b>	<b>242</b>	<b>444</b>	<b>259</b>	<b>71</b>	<b>192</b>	<b>314</b>	<b>269</b>	<b>0.53</b>
KAZAKHSTAN	140	500	70	18	5	12	63	18	0.24
KYRGYZSTAN	17	828	14	8	3	2	15	8	0.49
TAJIKISTAN	187	520	97	41		14	96	29	0.26
TURKMENISTAN	637	414	264	174		90	217	131	0.42
UZBEKISTAN	1,317	729	960	498	1	242	849	368	0.34
<b>C. Asia</b>	<b>2,298</b>	<b>611</b>	<b>1,405</b>	<b>740</b>	<b>9</b>	<b>361</b>	<b>1,240</b>	<b>554</b>	<b>0.35</b>



## 2010/11 SUPPLY & USE OF COTTON BY COUNTRY (cont'd) February 1, 2010

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *
	000 Ha	Kgs/Ha	000 Metric Tons						Ratio
AUSTRIA				1	9	9		1	0.14
AZERBAIJAN	30	482	14	12		15	4	7	0.34
BELARUS				4	11	11		4	0.34
BELGIUM				2	13	11	2	2	0.18
BULGARIA	1	321	0	6	13	12	1	6	0.48
CZECH REP.				4	10	9	1	4	0.40
DENMARK									
ESTONIA				7	15	15	0	7	0.48
FINLAND									
FRANCE				3	17	15	3	3	0.14
GERMANY				6	39	34	5	6	0.15
GREECE	242	954	230	55	3	38	196	55	0.24
HUNGARY				1	3	3		1	0.39
IRELAND				0	1	1		0	0.33
ITALY				10	53	49	4	8	0.16
LATVIA				8	16	4	12	8	0.49
LITHUANIA				2	4	4		2	0.35
MOLDOVA				1	3	3		1	0.36
NETHERLANDS				1	3		3	1	0.38
NORWAY					1	1		0	0.27
POLAND				1	7	7		1	0.16
PORTUGAL				12	35	35		12	0.33
ROMANIA				1	4	4		1	0.36
RUSSIA				49	175	182		43	0.24
SLOVAK REP.				0	2	2		0	0.31
SPAIN	64	400	26	6	4	10	21	4	0.13
SWEDEN									0.23
SWITZERLAND				0	4	4	0	0	0.11
UKRAINE				4	16	11	5	4	0.29
UNITED KINGDOM									0.22
FORMER YUGOSLAVIA				4	11	11		4	0.42
<b>Europe</b>	<b>340</b>	<b>800</b>	<b>272</b>	<b>203</b>	<b>474</b>	<b>502</b>	<b>258</b>	<b>189</b>	<b>0.13</b>
<b>Including EU-27</b>	<b>306</b>	<b>837</b>	<b>256</b>	<b>127</b>	<b>251</b>	<b>261</b>	<b>249</b>	<b>124</b>	<b>0.24</b>
CHINA	5,870	1,260	7,396	3,115	2,078	9,548	10	3,031	0.32
TAIWAN				52	163	165		50	0.30
HONG KONG				17	64	21	43	17	0.26
<b>Sub total</b>	<b>5,870</b>	<b>1,260</b>	<b>7,396</b>	<b>3,184</b>	<b>2,305</b>	<b>9,734</b>	<b>53</b>	<b>3,098</b>	<b>0.32</b>
AUSTRALIA	213	1,852	395	216	0	9	369	234	0.62
INDONESIA	9	707	6	102	455	461	4	98	0.21
JAPAN				17	62	62		17	0.27
KOREA, D.R.	19	545	10	6	5	15		6	0.41
KOREA, REP.				45	191	192		44	0.23
MALAYSIA				10	55	54		10	0.19
PHILIPPINES	10	418	4	3	13	17		3	0.18
SINGAPORE				1	3		3	1	0.24
THAILAND	5	511	2	85	377	375	4	85	0.23
VIETNAM	6	488	3	70	344	347		70	0.20
<b>E. Asia</b>	<b>270</b>	<b>1,582</b>	<b>428</b>	<b>557</b>	<b>1,505</b>	<b>1,540</b>	<b>380</b>	<b>569</b>	<b>0.30</b>
AFGHANISTAN	83	410	34	40		4	30	40	1.17
BANGLADESH	34	296	10	198	806	816		198	0.24
INDIA	10,152	525	5,330	1,860	108	4,340	1,250	1,707	0.31
MYANMAR	310	210	65	34		47	18	34	0.52
PAKISTAN	3,379	660	2,230	691	547	2,627	150	691	0.25
SRI LANKA				5	17	17		5	0.28
<b>S. Asia</b>	<b>13,962</b>	<b>549</b>	<b>7,671</b>	<b>2,828</b>	<b>1,477</b>	<b>7,853</b>	<b>1,448</b>	<b>2,676</b>	<b>0.29</b>
IRAN	113	704	80	62	55	135		62	0.46
IRAQ	20	356	7	1	5	13		1	0.09
ISRAEL	6	1,736	11	2			11	1	0.12
SYRIA	190	1,114	211	81		158	54	81	0.38
TURKEY	336	1,330	447	317	733	1,185	6	306	0.26
<b>Sub total</b>	<b>699</b>	<b>1,103</b>	<b>771</b>	<b>471</b>	<b>822</b>	<b>1,529</b>	<b>76</b>	<b>460</b>	<b>0.37</b>
<b>WORLD TOTAL</b>	<b>31,983</b>	<b>754</b>	<b>24,116</b>	<b>10,525</b>	<b>7,353</b>	<b>24,533</b>	<b>7,353</b>	<b>10,109</b>	<b>0.41</b>

\*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.